



Annual Report 2006



INTERNATIONAL STUDENT EXCHANGE PROGRAM

Who we Are

ISEP is an independent, self-supporting non-profit organization serving 277 member institutions and 13 affiliate institutions in the United States and 39 other countries.

Since 1979, ISEP has provided access to an affordable range of diverse study opportunities around the world and in the United States for 28,000 students.



ISEP's Mission:

Promote academic and cross-cultural learning through a worldwide collaborative network of higher education institutions.

Facilitate academic mobility through innovative and affordable exchange and study programs.

Enhance institutional infrastructures for these programs and foster campus internationalization.

ISEP's Programs:

ISEP offers affordable access to education abroad for students from member and affiliate institutions through:

ISEP-Exchanges

are open to all members; each outbound student pays the cost of an academic term (tuition, room, and board) at home while, for every student sent abroad, the institution receives one in return. ISEP facilitates exchanges between U.S. and international members as well as exchanges among international institutions.

ISEP-Direct

fee-paid study-abroad programs are open to all members and affiliates; students pay a fee to ISEP, which covers the program cost at the host institution.

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W elcome

From **George M. Dennison**
President, The University of Montana
Chairman, ISEP Board of Directors



I have enjoyed the privilege of serving as Chairman of the ISEP Board of Directors. Over the years as a member and then as Chairman of the Board, I have seen remarkable changes as ISEP has continued to respond to the growing needs of higher education institutions for international educational exchange.

Thanks to the efforts of the member institutions, the Council of Advisors, the Board of Directors, and the ISEP staff, ISEP has matured as a leading organization for providing access and diversity in international education in the United States and 39 other countries. ISEP demonstrates the effectiveness of working within a worldwide collaborative network to achieve much greater inclusion in international educational opportunities. In addition, ISEP supports campus internationalization through high quality sustainable international programs that help institutions to utilize resources effectively.

Demands for access to international education will continue to grow. ISEP will continue to respond to these demands through new models and approaches for engaging institutional leaders and campus faculty to ensure even greater access to international learning. I welcome your comments and suggestions for strengthening our organization.



From **Mary Anne Grant**
President, ISEP

The development of global skills and competencies is critical to living and working successfully today and in the future. Access to international learning experiences must be available to all students regardless of their social and economic background. International education must be well integrated into all aspects of higher education for all students.

ISEP is committed to providing access to and diversity in academic and cross-cultural learning through our worldwide network of higher education institutions. Since 1979, ISEP has provided 28,000 students with an opportunity to study outside their home country and to gain valuable skills and insights into new realities of the global marketplace and our multi-cultural communities. ISEP has also served to strengthen the international profile of member colleges and universities by fostering connections and relationships with institutions around the world.

The fiscal year ending June 30, 2006, was marked by continued growth in membership and program areas. Student participation remains strong and services have been enhanced. Important new linkages are being developed in critically important areas, namely India and mainland China. The ISEP network continues to demonstrate that significant achievements in international educational exchange are possible through collaboration, cooperation and mutual support.



ISEP Trends



In 2005-06, nearly 2,200 students studied in other countries on ISEP programs:

+11.5% compared with 2004-05.

Number of international students in the U.S. on ISEP programs

+20%

International students studying at ISEP member institutions outside the U.S.

+10%

U.S. ISEP students abroad:

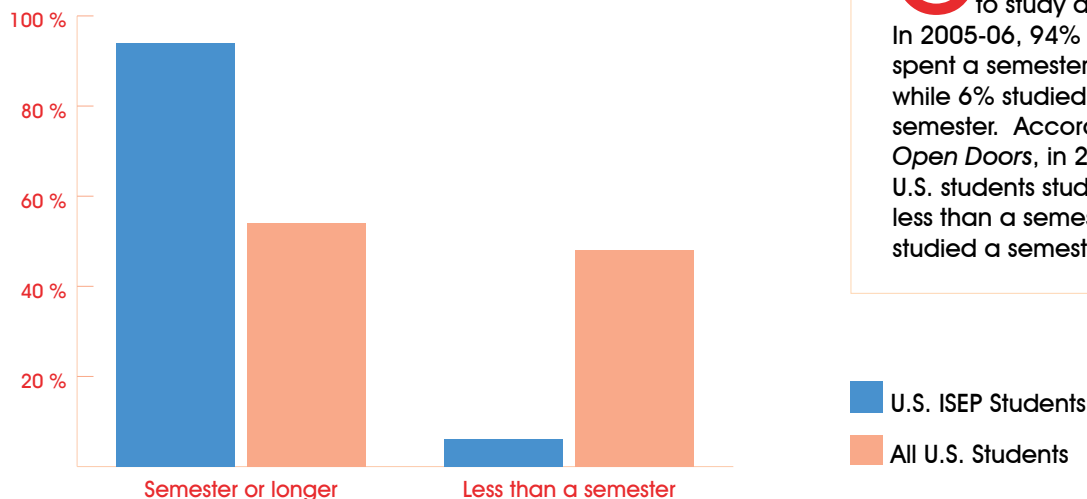
+8.3%

Coordinators look forward to the ISEP conference, a chance to receive first-hand information from ISEP staff and to exchange ideas about how to optimize their practices. The coordinators get a chance to talk to one another, discuss new incoming students, find institutions that will accommodate a student with special needs. . .

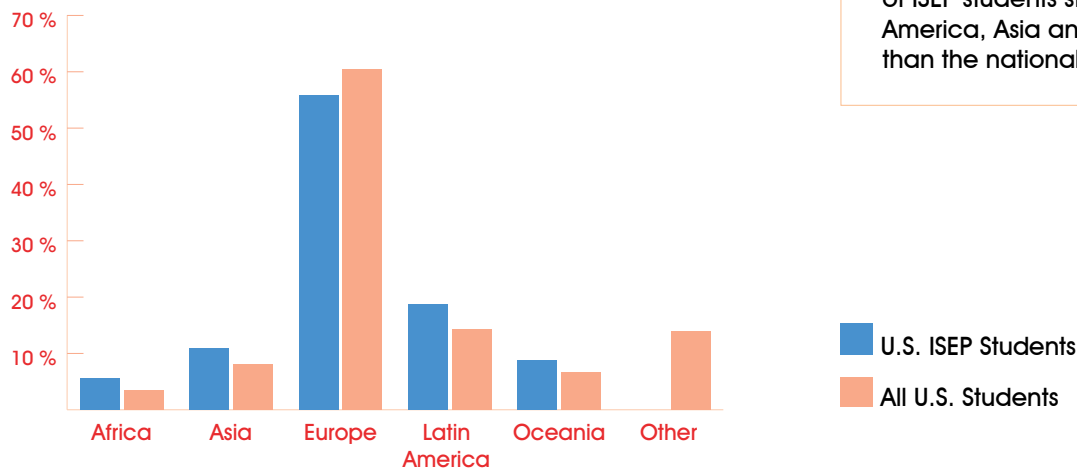
ISEP is indeed a big family.

Michel Darmon
LEA Department Chair and
ISEP Coordinator
Université d'Angers, France
ISEP France President

Compared to other U.S. students, ISEP students tend to study abroad for longer. In 2005-06, 94% of U.S. ISEP students spent a semester or longer abroad while 6% studied for less than a semester. According to the IIE report *Open Doors*, in 2004-05, 52% of all U.S. students studying abroad spent less than a semester away while 48% studied a semester or longer.



Like other U.S. students, ISEP students favor European destinations, but the percentage of ISEP students studying in Latin America, Asia and Africa is higher than the national figure for 2004-05.



Top Countries of Origin:

France was the leading country of origin for international ISEP students in the U.S. followed by the Netherlands, Spain and Germany; the four top countries of origin for all international students in the U.S. were India, China, Korea, and Japan.

A key to achieving international competence is, without a doubt, study abroad. ISEP, through its network of colleges and universities worldwide, has made study abroad affordable for thousands of students. As such, ISEP has been

an indefatigable promoter of and vital player in breaking down the barriers to cultural understanding and securing world peace for future generations.

Everett Egginton, Ph.D.
Dean, International and
Border Programs
New Mexico State University, USA
NAFSA President-Elect (2007)



personal

intellectual
growth

immersion

ISEP Experiences

Juan Alejandro Tobias
Rector
Universidad del Salvador
Buenos Aires, Argentina

Through ISEP, over 320 of our students had the opportunity to study abroad in very different regions of the world: Finland, Mexico, Canada, France, Germany, The Netherlands, Sweden, just to name a few.

One of the great strengths that our students continue to find in ISEP is the great diversity of the member institutions that allows them to choose a site on any continent.

Another important highlight of ISEP is the traditional exchange concept where all services are paid at the home institution. ISEP makes it possible for students from Argentina, a country with serious financial difficulties, to study abroad at the same cost they will pay at home.

ISEP and the University of Tennessee have enjoyed a strong, vital partnership for the past fifteen years. Hundreds of UT students have experienced life-changing international experiences through this relationship. As we expand our study abroad efforts through UT's "Ready for the World" initiative, we will continue to count on ISEP to provide excellent programs for our students. We are grateful that our partnership with ISEP will remain at the center of our international and intercultural initiatives.

Loren Crabtree, Ph.D.
Chancellor
The University of Tennessee—Knoxville, USA

in another culture

ISEP Member Services

ISEP Members

- Are public and private institutions of higher education in 40 countries cooperating to provide affordable international educational experiences for a diverse student population.
- Have signed the same agreement defining the terms under which they cooperate to provide services for their own and each other's students.
- Can offer their students access to a wide range of ISEP reciprocal exchange destinations with programs in most academic fields without loss of tuition revenue.
- Benefit from the presence of incoming international students, who bring cultural and linguistic diversity to campus and international perspectives to the curriculum.

ISEP Members and Affiliates

- Enjoy access to affordable fee-paid semester, year-long, and summer study abroad programs in 24 countries (ISEP-Direct).
- International members and affiliates also have access to fee-paid programs in the United States (USA-Direct).

ISEP ensures the implementation of membership standards through careful screening and mentoring of new member institutions, training of campus coordinators through workshops and biennial conferences, publications, ongoing communications and regular assessments to sustain the quality of academic access and student support services.

ISEP's decentralized support structure utilizes (and in some cases develops) capacity within member institutions and facilitates the integration of students into their host institution and host culture.



US Members

Alaska

University of Alaska Southeast

Arkansas

Hendrix College

California

California State University–Bakersfield

California State University–East Bay

Chapman University

Pitzer College

San Diego State University

San José State University

University of the Pacific

Colorado

University of Denver

University of Northern Colorado

Connecticut

Southern Connecticut State University

Western Connecticut State University

District of Columbia

Howard University

Florida

Eckerd College

Georgia

Agnes Scott College

Berry College

Georgia Consortium:

- Armstrong Atlantic State University

- Columbus State University

- Georgia College & State University

- Georgia Southern University

- Kennesaw State University

- North Georgia College & State University

- University of West Georgia

- Valdosta State University

Idaho

Idaho State University

University of Idaho

Illinois

Elmhurst College

Monmouth College

North Park University

Northern Illinois University

Roosevelt University

Southern Illinois University at

Carbondale

Indiana

Ball State University

Butler University

Indiana State University

University of Southern Indiana

Iowa

Iowa State University

University of Iowa

Kansas

Benedictine College

Emporia State University

Fort Hays State University

Kansas State University

University of Kansas

Wichita State University

Kentucky

Bellarmine University

University of Kentucky

Louisiana

Louisiana State University

Loyola University New Orleans

Northwestern State University

of Louisiana

Maine

Saint Joseph's College of Maine

Maryland

Frostburg State University

Massachusetts

Hampshire College

Michigan

Central Michigan University

Minnesota

Hamline University

Minnesota State University Moorhead

Mississippi

University of Mississippi

Missouri

Missouri Consortium:

- Northwest Missouri State University

- University of Central Missouri

Missouri Southern State University

Missouri State University

Truman State University

Montana

Montana State University

Rocky Mountain College

University of Montana

Nebraska

Creighton University

Nebraska Wesleyan University

University of Nebraska—Lincoln

New Jersey

New Jersey Consortium:

- Montclair State University

- Rowan University

- The College of New Jersey

- William Paterson University

Saint Peter's College

New Mexico

New Mexico State University

New York

St. Lawrence University

University at Albany

North Carolina

Mars Hill College

North Carolina Consortium:

- Appalachian State University

- East Carolina University

- North Carolina Agricultural & Technical State University

- North Carolina Central University

- North Carolina State University at Raleigh

- University of North Carolina at Asheville

- University of North Carolina at Charlotte

- University of North Carolina at Greensboro

- University of North Carolina at Pembroke

- University of North Carolina at Wilmington

- Western Carolina University

- Winston-Salem State University

Wake Forest University

North Dakota

Jamestown College

Minot State University

North Dakota State University

Ohio

John Carroll University

Miami University

Wittenberg University

Oklahoma

University of Tulsa

Oregon

Willamette University

International Members

Pennsylvania

Chatham College
Clarion University of Pennsylvania
Indiana University of Pennsylvania
Mansfield University of Pennsylvania
Westminster College

Puerto Rico

University of Puerto Rico—Mayagüez
University of Puerto Rico—Río Piedras

South Carolina

Clemson University

South Dakota

South Dakota State University

Tennessee

East Tennessee State University
Maryville College
Middle Tennessee State University
Rhodes College
Tennessee State University
Tennessee Technological University
University of Memphis
University of Tennessee at Chattanooga
University of Tennessee, Knoxville

Texas

St. Edward's University
Southwestern University
Stephen F. Austin State University
Texas A&M International University
Texas Lutheran University
University of North Texas
University of Texas at El Paso

Utah

University of Utah
Utah State University

Vermont

University of Vermont

Virginia

Old Dominion University
Roanoke College
Virginia Commonwealth University
Virginia Polytechnic Institute & State University

Washington

Central Washington University
Washington State University
Western Washington University
Whitworth College

West Virginia

Marshall University
West Virginia University

Wisconsin

Edgewood College
University of Wisconsin—La Crosse

Wyoming

University of Wyoming

ARGENTINA

Universidad Católica de Córdoba ■ ●
Universidad de Palermo ■
Universidad del Salvador ■ ●

AUSTRALIA

Deakin University ●
Macquarie University ●
RMIT University ●
University of Canberra ●
University of Southern Queensland ●

AUSTRIA

Johannes Kepler Universität Linz
Karl-Franzens-Universität Graz ■
Technische Universität Graz ■
Universität Salzburg

BRAZIL

Fundação Armando Álvares Penteado ■
Pontifícia Universidade Católica do Rio de Janeiro ■ ●

BULGARIA

American University in Bulgaria ●

CANADA

Brock University ■
Laurentian University ■ ●
Thompson Rivers University ■

CHILE

Pontifícia Universidad Católica de Valparaíso ■ ●
Universidad Católica del Norte ■
Universidad de Viña del Mar ■

CHINA

Chinese University of Hong Kong
Peking University ●

COSTA RICA

Universidad Nacional ●

CZECH REPUBLIC

Masaryk University ■ ●

DENMARK

Aalborg University

ESTONIA

University of Tartu

FIJI

University of the South Pacific ●

FINLAND

Åbo/Turku Consortium:
- Åbo Akademi University ■
- Turku School of Economics ■
- University of Turku ■
Helsinki University of Technology ■
Lappeenranta University of Technology ■
Tampere University of Technology ■
University of Helsinki ■
University of Joensuu ■
University of Jyväskylä ■
University of Kuopio ■
University of Oulu ■
University of Tampere ■

FRANCE

AREPIC Consortium—Amiens:
- Groupe Sup de Co Amiens Picardie
- Université de Picardie Jules Verne
Institut National des Sciences Appliquées (INSA) de Lyon
Rennes Consortium:
- Institut d'Études Politiques de Rennes ■
- Université de Rennes 1 ■
- Université de Rennes 2 (Haute Bretagne) ■
Université d'Angers ■
Université des Antilles et de la Guyane
Université de Caen ■
Université de Franche-Comté ■
Université de Grenoble II (Pierre Mendès France) ■
Université du Havre ■
Université de Lille III ■
Université du Maine
Université de Nantes
Université de Nice (Sophia Antipolis)
Université de la Réunion
Université de Savoie ●
Université Jean Monnet de Saint-Etienne
Université Paul Cézanne (Aix-Marseille III) ■
Université Paul Valéry (Montpellier III) ■

GERMANY

Gottfried Wilhelm Leibniz Universität Hannover ■
Justus-Liebig-Universität Giessen
Katholische Universität Eichstätt-Ingolstadt
Philipps-Universität Marburg ■ ●
Technische Universität Carolo-Wilhelmina zu Braunschweig
Universität Bielefeld
Universität Dortmund ■
Universität Trier ■

■ Participates in Exchanges with Other International Members

● Also Participates in ISEP-Direct

Affiliates

GHANA

University of Ghana ●

HUNGARY

Budapest University of Technology
and Economics
University of Debrecen

ICELAND

University of Iceland

ITALY

Univerità Cattolica del Sacro Cuore ■
Università degli Studi di Pavia ●
Università degli Studi di Trieste
Università degli Studi di Urbino
"Carlo Bo" ●

JAPAN

Chukyo University ■
Kansai Gaidai University ■
Nanzan University ■
Ritsumeikan Asia Pacific University ■ ●
Ritsumeikan University
Toyo University ●

KOREA

Ajou University ■
Ewha Womans University ■
Keimyung University ■
Korea University ■
Yonsei University ■

LATVIA

University of Latvia

MALTA

University of Malta ●

MEXICO

Instituto Tecnológico y de Estudios
Superiores de Occidente (ITESO) ■
Tecnológico de Monterrey (ITESM)—
Guadalajara, Monterrey, Mazatlán,
Ciudad de Mexico, Querétaro ■
Universidad de Guanajuato ■
Universidad de Monterrey (UDEM) ■ ●
Universidad La Salle ■
Universidad Popular Autónoma del
Estado de Puebla (UPAEP) ■
Universidad Regiomontana ■

THE NETHERLANDS

Leiden University ■ ●
Maastricht University
Radboud University Nijmegen
Tilburg University ■
Universiteit van
Amsterdam
Utrecht University ■
Vrije Universiteit Amsterdam

NEW ZEALAND

Massey University ●

NICARAGUA

Universidad Americana ■

NORWAY

Bodø University College

POLAND

University of Wrocław

PORTUGAL

Universidade Lusófona de
Humanidades e Tecnologias

SOUTH AFRICA

University of Stellenbosch ■ ●

SPAIN

Universidad Alfonso X el Sabio
Universidad Complutense de Madrid
Universidad de Almería
Universidad de Málaga ■
Universidad de Murcia ●
Universidad de Santiago de
Compostela
Universidad Pública de Navarra ■ ●
Universidade de Vigo

SWEDEN

Karlstad University ■
Luleå University of Technology ■
Mälardalen University ■
Örebro University ■
Södertörns högskola (Southern
Stockholm)
Växjö University ■

SWITZERLAND

Universität Bern ■
Université de Fribourg ■
Université de Lausanne

THAILAND

Thammasat University ■ ●

UNITED KINGDOM

Bournemouth University
Napier University ●
University of Central Lancashire ●
University of Chester ●
University of Huddersfield
University of Plymouth ●
University of Strathclyde ●
University of Sunderland ●
University of Ulster ●

URUGUAY

Universidad Católica del Uruguay ■ ●

U.S. AFFILIATES

California State University-Fullerton
California State University-Long Beach
Simpson College
University of Minnesota-Twin Cities
University of Missouri-Columbia
University of Pennsylvania
University of South Carolina-Columbia
University of Wisconsin-Eau Claire

INTERNATIONAL AFFILIATES

Sungkyunkwan University, Korea
Universidad ICESI, Colombia
Universidad Tec Milenio, Mexico

Statement of Financial Position

International Student
Exchange Program
June 30, 2006 and 2005

ASSETS

	2006	2005
Current Assets:		
Cash and cash equivalent	\$1,101,489	\$942,810
Cash and accounts receivable, net of allowance of bad debts	21,186	25,285
Prepaid expenses	110,195	168,106
Foreign forward exchange contract	(28,659)	(68,046)
Total Current Assets	1,204,211	1,068,155
Properties and equipment:		
Office furniture and equipment	143,419	123,438
Leasehold improvements	33,267	33,267
Intangibles	74,370	69,784
Total property and equipment	251,056	226,489
Less accumulated depreciation and amortization	165,437	128,561
Net property and equipment	85,619	97,928
Other assets:		
Refundable deposits	11,323	11,323
Foreign currency hedge deposits	44,341	145,216
Software development in progress	163,632	–
Total other assets	219,296	156,539
Total assets	\$1,509,126	\$1,322,622

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable, trade	\$119,831	\$121,348
Accrued wages	40,306	33,139
Accrued vacation	59,575	53,085
Payroll related liabilities	6,905	7,233
Deferred service fees	898,642	909,400
Firm commitment	(28,659)	(68,046)
Sublease and student housing deposits	7,664	10,000
Current portion of obligations under capital lease	4,441	3,993
Total current liabilities	1,108,705	1,070,152
Long-term liabilities		
Long-term portion of obligations under capital lease	13,403	17,844
Total long-term liabilities	13,403	17,844
Total liabilities	1,122,108	1,087,996
Net assets:		
Unrestricted	330,078	158,186
Temporary restricted	56,940	76,440
Total net assets	387,018	234,626
Total liabilities and net assets	\$1,509,126	\$1,322,622

Statement of Activities

International Student
Exchange Program
Year Ended June 30, 2006

	2006		
	Unrestricted	Temporarily restricted	Total
REVENUES			
<i>Programs and general:</i>			
Membership fees	\$551,368	–	\$551,368
Participant placement fees	618,912	–	618,912
ISEP-Direct fees	2,554,288	–	2,554,288
Special program fees	337,988	–	337,988
Other program fees	2,325	–	2,325
Student health insurance fees	581,762	–	581,762
Conference fees	33,203	–	33,203
Contributions	–	–	–
Grant income	–	50,000	50,000
Other income (expense)	(16,544)	–	(16,544)
Interest and investment income	19,603	–	19,603
Total program and general	4,682,905	50,000	4,732,905
<i>Net assets released from restrictions:</i>			
Satisfaction of usage restrictions	69,500	(69,500)	–
Total revenues	4,752,405	(19,500)	4,732,905
EXPENSES			
<i>Program service expenses:</i>			
ISEP reciprocal exchange program	1,259,765	–	1,259,765
ISEP-Direct program	2,411,875	–	2,411,875
Special programs	316,784	–	316,784
Conference	81,466	–	81,466
Total program service expenses	4,069,890	–	4,069,890
<i>General and administrative expenses</i>	477,701	–	477,701
<i>Fundraising and development expenses</i>	32,922	–	432,922
Total expenses	4,580,513	–	4,580,513
Change in net assets	171,982	(19,500)	152,392
Net assets, beginning of year	158,186	76,440	234,626
Net assets, end of year	\$330,078	\$56,940	\$387,018

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The University of Montana
USA

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University, Australia

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Special Assistant to
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Dominican University
USA

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Independent Consultant
USA

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Assistant Vice Chancellor &
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East Carolina University
USA

Dr. Richard C. Sutton
Director of International
Programs and Senior Advisor
for Academic Affairs
The University System of
Georgia Board of Regents
USA

Dr. Carlos H. Wörner
Professor of Physics
Pontificia Universidad
Católica de Valparaíso
Chile

Ex-Officio, Council of
Advisors Chair:
Mr. Thomas Wu
USA

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Missouri State University, USA

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University of Pennsylvania, USA

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Abroad Office, University of
Tennessee – Knoxville, USA

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Assistant Director for Study
Abroad, The University of
Montana, USA

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Director, International Office
Tilburg University
The Netherlands

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Ex-officio, Board Representative:
Dr. Blaine A. Brownell

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International Programs
Manager, Università
Cattolica del Sacro Cuore
Italy

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Meyer**
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Academic Affairs, Pontificia
Universidade Católica do Rio
de Janeiro, Brazil

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International Relations
Officer, Vrije Universiteit
Amsterdam, The Netherlands

**Ms. María Jesús Morillas
Álvarez**
International Relations
Officer, Universidad de
Murcia, Spain

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Hendrix College
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Old Dominion University
Roosevelt University
Saint Joseph's College of Maine
Southwestern University
Toyo University
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University of Tennessee at Chattanooga
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Kansai Gaidai University
M. Archer Brown
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Nanda DeBruin-Van Veen
Nanzan University
Nebraska Wesleyan University
Ritsumeikan University
University of North Carolina, Charlotte
University of Tennessee-Knoxville

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New York Community Trust-Annette Kade Fund: Scholarships for Student Exchanges between the United States and France and Germany

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Leiden University
University of Joensuu
Macquarie University
The University of Montana



In Uruguay I joined the volunteer group on campus. Our group was in charge of developing a program, producing and carrying it out until the end. Not only did we help inner city kids, but they also taught us (little did they know)...



Phoebe Keever
Willamette University, USA
to Universidad Católica del Uruguay

Argentina | Australia | Austria | Brazil | **Bulgaria** | **Canada**
Chile | *China* | Costa Rica | **Czech Republic** | Denmark | Estonia
Fiji | Finland | **France** | Germany | **Ghana** | **HUNGARY** | Iceland
Italy | **Japan** | **Republic of Korea** | LATVIA | Malta | **Mexico**
Netherlands | NEW ZEALAND | Nicaragua | Norway | Poland
Portugal | **South Africa** | Spain | Sweden | Switzerland | *Thailand*
United Kingdom | **United States** | URUGUAY



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