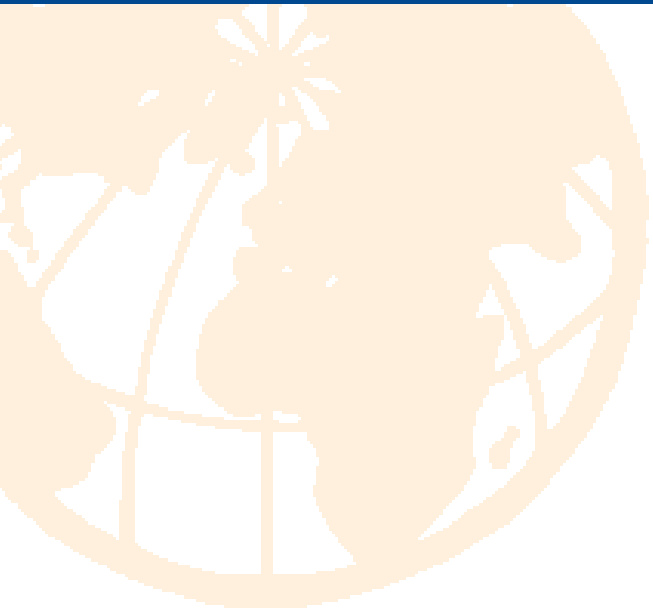




the  **iSEP** *experience*



ANNUAL REPORT 2002

INTERNATIONAL STUDENT EXCHANGE PROGRAM

our mission

ISEP is the world's largest network of post-secondary institutions cooperating to provide affordable international educational experiences for a diverse student population.

our vision

ISEP is a key component of the international profile of member institutions.

Members cooperate as equal partners in a spirit of trust and mutual support to offer high-quality programs and further the internationalization of their campuses, collectively achieving goals beyond their individual reach.

ISEP reciprocal exchange and study abroad programs enable students to experience intellectual and personal growth through immersion in another culture.

“The key words for effective cooperation among member institutions are: trust, flexibility and commitment.”

*Mirta Barreiro
Director of International Cooperation,
Universidad del Salvador, Argentina*

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letter from the president



As a member organization of more than 230 higher education institutions in 33 countries, ISEP is a rich network of institutions and individuals dedicated to broadening the reach of international educational exchange.

Founded by Georgetown University in 1979 as a federally funded initiative under the Fulbright-Hays legislation, ISEP became an independent non-profit membership organization in 1997. Since 1996, ISEP has been supported entirely by member and participant fees, fees for services, and grants from foundations. While ISEP's core mission remains unchanged, providing affordable international educational experiences for a diverse student population, the organization has been transformed over the last five years as program needs and financial considerations have changed.

The success of ISEP's transformation is due to the strength of our members' commitment to access, diversity and affordability in international exchange, and to the unique characteristic of the ISEP network: ISEP members cooperate as equal partners to further the internationalization of their campuses, subscribe to a set of common standards and values, and collectively achieve goals beyond their individual reach.

ISEP has served the international education community for 23 years with more than 20,000 successful exchanges. We look forward to serving the community well into the future.

Mary Anne Grant
President/Executive Director, ISEP

letter from the chair



I have enjoyed the privilege of serving as a member and subsequently as Chairman of the Board of Directors of ISEP for three years. During that period, I have observed some remarkable changes that have positioned the

organization to provide responsive services to participating colleges and universities in the 21st century.

The tragic events of September 11 reinforced the need for more active engagement of American colleges and universities in the process of international education. The arguments in favor of that engagement have not changed since stated so powerfully by then Senator William Fulbright in the 1960s, but the need has become more critical than ever. No other organization dedicated to international exchange and education has the membership or offers the range and breadth of international experience that ISEP provides.

Since becoming an independent membership organization, ISEP has worked hard to sustain its original exchange mission while also broadening the array of services to meet new needs. The ISEP President and staff and the members of the Board of Directors and the Council of Advisors strive to maintain contact with the member institutions so as to assure responsive services. This annual report serves this purpose as well.

I urge you to review the report and to send along any comments or suggestions you have for 1) improvement of services, or 2) enhancement of relationships. Every membership organization prospers in direct relation to the involvement of the members. I look forward to hearing from you.

George M. Dennison
President, The University of Montana
Chair, Board of Directors, ISEP

 *history*

ISEP is the world's largest network of post-secondary institutions cooperating to provide affordable international educational experiences for a diverse student population.

ISEP members are 230 institutions of higher education in the United States and 33 other countries, which work together as equal partners to further the internationalization of their campuses, collectively achieving goals beyond their individual reach.

ISEP was founded in 1979 under the Fulbright-Hays Act as a program of Georgetown University and incorporated in 1997 as an independent nonprofit organization governed by a Board of Directors, supported by member fees and fees for services, and administered by a central office in Washington, DC.

ISEP has developed an effective reciprocal exchange model: outbound participants pay the cost of an academic term (tuition, room, and board) to their home institution while, for every student sent abroad, the institution receives one in return.

Thus, members can offer a wide range of study-abroad opportunities to their students without loss of tuition revenue while incoming international students bring cultural and linguistic diversity to the campus and international perspectives to the curriculum.

Providing study abroad at a cost comparable to a period of study at home, this model places international education within reach of students that might not be able to afford high-cost programs and makes possible exchanges between countries with very different standards of living.

In order to increase access to sites where exchange alone cannot satisfy the demand, ISEP also offers a number of affordable fee-paid programs. At institutions in developing countries, a combination of fee-paid programs and exchanges generates funds to provide on-site support and scholarships for outbound students.

ISEP participants are fully integrated into their host institution, taking all or most of their courses with students of the host university and sharing in their extra-curricular activities.

If the language of instruction is one commonly taught in the United States, students are expected to have adequate proficiency, but language courses are also available at most sites. Where the language of instruction is not a major language, courses are offered in English for the benefit of international as well as domestic students.

Through the ISEP immersion experience, students develop cross-cultural competence as well as an understanding of the global dimensions of their academic field.

Statistics:

- Since 1979, ISEP has enabled more than 20,000 students to study abroad.
- Academic year 2001-02: 832 American ISEP participants studied in other countries, 602 international students came to the United States, and 122 students participated in exchanges among non-U.S. institutions through ISEP's multilateral program.
- 97% of all ISEP participants study abroad for a semester or a full academic year.

“Many students are pleased to discover an exchange program that allows them to pay their regular tuition with no disruptions to financial aid.”

—Hampshire College

“It is always a great pleasure and satisfaction to see how the students are transformed by their study abroad experience.”

—Universität Trier



“What was meant to be an academic lesson, ended up being a lesson on life! A lesson that I will treasure for the rest of my life. The best I gained from it was the friendship of people from all over the world, friends that will always be in my heart no matter where I go.”

—Carolina Sanz
Universidad de Palermo, Argentina, to Virginia Commonwealth University

study abroad

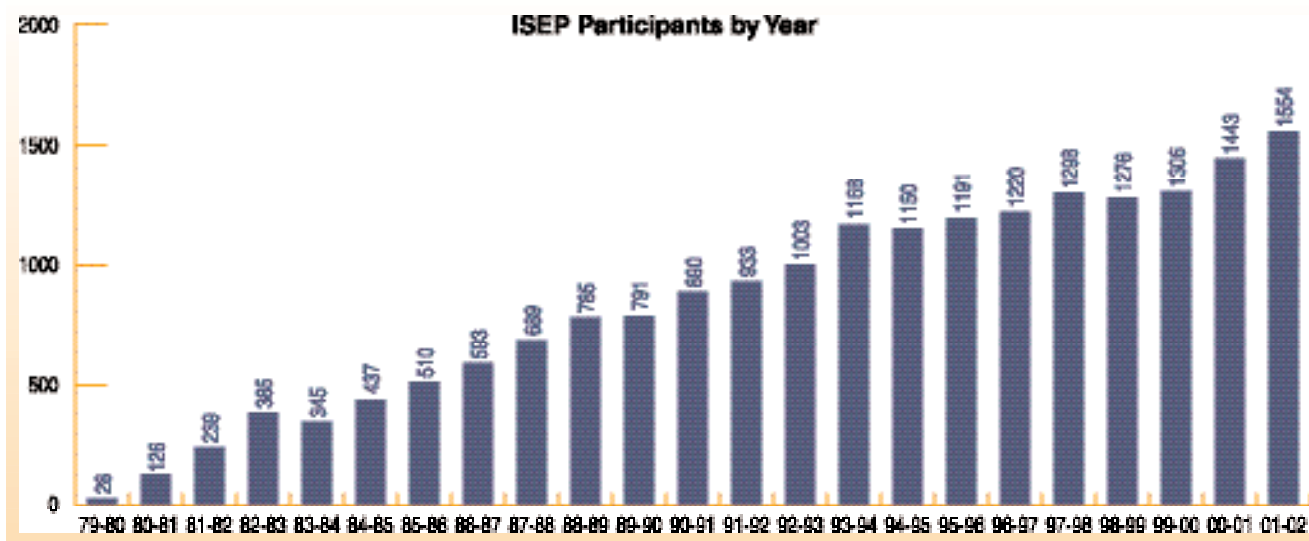
“Friends are a very important part of the experience abroad.”

—Katinka Woelfer
Justus Liebig Universität Giessen, Germany,
to University of Kentucky



ISEP HELPS EACH INSTITUTION REALIZE ITS OWN INTERNATIONAL AGENDA THROUGH:

- **Reciprocal exchanges** among member institutions, which are ISEP's core activity. Each outbound participant pays the cost of an academic term (tuition, room, and board) at home while, for every student sent abroad, the institution receives one in return. Members benefit because:
 - Students in different fields and at different levels can study abroad in a wide range of countries without the necessity of negotiating and maintaining individual agreements.
 - Incoming international students bring cultural and linguistic diversity to the campus and international perspectives to the curriculum.
 - Tuition fees stay at home, and enrollment figures are constant.
- **ISEP-Direct:** Affordable fee-paid study-abroad programs in several countries.
- **ISEP-Multilateral:** Reciprocal exchanges among 50 institutions in 30 countries increases study abroad opportunities for our non-US members.
- **ISEP-Summer:** Summer programs; some are offered on a fee-paid basis, some are reciprocal.
- **Focused Exchanges:** Management of academically focused exchanges and other bilateral agreements with ISEP member institutions.
- **Professional Development** including a *biennial conference* and *coordinator workshops*, which provide professional development and facilitate local, national and international contacts at the personal and institutional level; *study tours* to specific countries or regions enabling coordinators to gain first-hand knowledge of potential destinations for their students; advice and contacts for institutions interested in *faculty exchanges* or individual faculty visits to member institutions.
- **Institutional Development:** Through site visits to member institutions and other outreach efforts, ISEP works with coordinators, international offices, study abroad offices, institutional leaders and faculty to develop and implement institutional strategies for internationalization.





members

ISEP MEMBERS in the UNITED STATES as of October 7, 2002

ALASKA

University of Alaska Southeast

ARKANSAS

Hendrix College

CALIFORNIA

California State University –
Bakersfield

University of the Pacific
San Diego State University
San José State University

COLORADO

University of Denver

CONNECTICUT

Fairfield University
Western Connecticut State University

DISTRICT OF COLUMBIA

Howard University

FLORIDA

Eckerd College

GEORGIA

Agnes Scott College (*Women Only*)
Georgia Consortium:

- Columbus State University
- Georgia College & State University
- North Georgia College & State University
- State University of West Georgia
- Valdosta State University

IDAHO

Idaho State University
University of Idaho

ILLINOIS

Elmhurst College
University of Illinois at
Urbana-Champaign
Northern Illinois University
Southern Illinois University
at Carbondale

INDIANA

Ball State University
Butler University
Indiana State University
University of Southern Indiana

IOWA

Iowa State University of Science
and Technology
University of Iowa

KANSAS

Emporia State University
Fort Hays State University
Kansas State University
University of Kansas

KENTUCKY

Bellarmine University
University of Kentucky
Spalding University

LOUISIANA

Louisiana State University
Northwestern State University
of Louisiana

MAINE

Saint Joseph's College of Maine

MARYLAND

Frostburg State University
Towson University

MASSACHUSETTS

Hampshire College

MICHIGAN

Central Michigan University

MINNESOTA

Hamline University
University of Minnesota –
Twin Cities
Minnesota State University
Moorhead

MISSISSIPPI

Jackson State University
University of Mississippi

MISSOURI

Missouri Southern State College
Missouri Consortium:
- Central Missouri State University
- Northwest Missouri State
University
Southwest Missouri State University
Truman State University

MONTANA

Montana State University
University of Montana

NEBRASKA

Creighton University
University of Nebraska – Kearney
University of Nebraska – Lincoln
Nebraska Wesleyan University

NEW JERSEY

New Jersey Consortium:
- Montclair State University
- The College of New Jersey
- Richard Stockton College of
New Jersey
- William Paterson University
Saint Peter's College

NEW MEXICO

New Mexico State University

NEW YORK

St. Lawrence University

NORTH CAROLINA

North Carolina Consortium:
- Appalachian State University
- East Carolina University
- North Carolina Agricultural &
Technical State University
- University of North Carolina
at Asheville
- University of North Carolina
at Chapel Hill
- University of North Carolina,
Charlotte
- University of North Carolina,
Greensboro
- University of North Carolina
at Pembroke
- University of North Carolina –
Wilmington
- Western Carolina University
- Winston-Salem State University
Mars Hill College
North Carolina State University –
Raleigh

NORTH DAKOTA

Minot State University
North Dakota State University
University of North Dakota

OHIO

Miami University
Wittenberg University

OREGON

Willamette University

PENNSYLVANIA

Clarion University of Pennsylvania
Indiana University of Pennsylvania

PUERTO RICO

University of Puerto Rico –
Mayagüez
University of Puerto Rico –
Río Piedras

SOUTH CAROLINA

Clemson University
University of South Carolina –
Columbia

TENNESSEE

East Tennessee State University
University of Memphis
Tennessee State University
Tennessee Technological University
University of Tennessee –
Chattanooga
University of Tennessee
(Main Campus)

TEXAS

University of North Texas
St. Edward's University
Southwestern University
Texas Lutheran University

UTAH

University of Utah
Utah State University

VERMONT

University of Vermont

VIRGINIA

Old Dominion University
Roanoke College
Virginia Commonwealth University
Virginia Polytechnic Institute and
State University

WASHINGTON

Central Washington University
Washington State University
Western Washington University
Whitworth College

WISCONSIN

University of Wisconsin – La Crosse

WYOMING

University of Wyoming

ISEP MEMBERS outside the UNITED STATES as of October 7, 2002

ARGENTINA

Universidad Católica de Córdoba ●▲
Universidad del Salvador ●▲
Universidad de Palermo ▲

AUSTRALIA

Curtin University of Technology ●
Deakin University ●▲
University of Canberra ●
University of Southern Queensland
●▲

AUSTRIA

Karl-Franzens-Universität Graz ▲
Johannes Kepler Universität Linz
Universität Salzburg

BRAZIL

Pontificia Universidade Católica do
Rio de Janeiro ●

CANADA

Brock University ▲
Laurentian University ●▲

CHILE

Universidad Católica de Valparaíso
●▲

CHINA

Chinese University of Hong Kong

COSTA RICA

Universidad Nacional Autónoma
de Heredia ●

DENMARK

Aalborg University

FIJI

University of the South Pacific

FINLAND

Åbo/Turku Consortium:
- Åbo Akademi University ▲
- Turku School of Economics and
Business Administration ▲
- University of Turku ▲
University of Helsinki ▲
Helsinki University of Technology ▲
University of Joensuu ▲

University of Jyväskylä ▲
University of Kuopio ▲
Lappeenranta University of
Technology ▲
University of Oulu ▲
University of Tampere ▲
Tampere University of Technology ▲

FRANCE

Université de Droit, d'Economie et
des Sciences d'Aix-Marseille ▲
AREPIC Consortium - Amiens:
- Université de Picardie Jules Verne
- Groupe Sup de Co Amiens Picardie
Université d'Angers ▲
Université de Caen ▲
Université de Franche-Comté ▲
Université de Grenoble II
(Pierre Mendès France) ▲
Université du Havre ▲
Université de Lille III
(Charles de Gaulle) ▲
Institut National des Sciences
Appliquées (INSA) de Lyon
Université du Maine
Université de Montpellier III
(Paul Valéry) ▲
Université de Nantes
Université de Nice (Sophia Antipolis)
Rennes Consortium:
- Université de Rennes 2
(Haute Bretagne) ▲
- Université de Rennes 1 ▲
- Institut d'Etudes Politiques
de Rennes ▲
Université de la Réunion
Université de Saint-Etienne
(Jean Monnet)
Université de Savoie ▲

GERMANY

Technische Universität Carolo –
Wilhelmina zu Braunschweig
Universität Dortmund
Katholische Universität Eichstätt –
Ingolstadt
Justus-Liebig-Universität Giessen
Philipps-Universität Marburg ▲
Universität Trier ▲

GHANA

University of Ghana ●

HUNGARY

University of Debrecen
Budapest University of Technology
and Economics

ICELAND

University of Iceland

ITALY

Università degli Studi di Pavia ●
Libera Università degli Studi
di Urbino ●

JAPAN

Chukyo University ▲
Kansai Gaidai University

KOREA

Ajou University ▲
Ewha Womans University ▲
Keimyung University ▲
Korea University ▲
Yonsei University ▲

LATVIA

University of Latvia

MALTA

University of Malta ●

MEXICO

Universidad de Guanajuato
Instituto Tecnológico y de Estudios
Superiores de Monterrey (ITESM)
– Guadalajara, Monterrey,
Mazatlán, Ciudad de Mexico,
Querétaro ▲
Instituto Tecnológico y de Estudios
Superiores de Occidente (ITESO) ▲
Universidad La Salle ▲
Universidad de Monterrey
(UDEM) ▲
Universidad Popular Autónoma del
Estado de Puebla (UPAEP) ▲
Universidad Regiomontana ▲

THE NETHERLANDS

University of Amsterdam
Vrije Universiteit Amsterdam
University of Groningen
Universiteit Leiden ●▲
Maastricht University
University of Nijmegen
Tilburg University ▲
Utrecht University ▲

NICARAGUA

Universidad Americana de Managua
▲

SPAIN

Universidad Complutense de Madrid
Universidad de Málaga
Universidad de Murcia ●
Universidad Pública de Navarra ▲
Universidad de Santiago de
Compostela
Universidade de Vigo

SWEDEN

Karlstad/Örebro Consortium:
– Karlstad University ▲
– Örebro University ▲
Luleå University of Technology ▲
Mälardalen University
University College of Southern
Stockholm (Södertörns högskola)
Växjö University ▲

SWITZERLAND

Université de Fribourg ▲
Université de Lausanne

THAILAND

Thammasat University ●

UNITED KINGDOM

University of Central Lancashire ●
University of Huddersfield ●
Napier University ●
University of Plymouth ●
University of Strathclyde ●
University of Sunderland ●▲
University of Ulster ●
University of Wales Institute, Cardiff
●

URUGUAY

Universidad Católica del Uruguay ▲

Exchanges with the following
member institutions are
temporarily suspended:

COLOMBIA:

Universidad ICESI
Pontificia Universidad Javeriana
Universidad del Norte

KENYA:

Kenyatta University ●

THE PHILIPPINES:

University of the Philippines –
Diliman

● Also available on ISEP-Direct

▲ Participants in Multilateral
Exchanges

“ISEP
continues to
grow and
change to meet
students’ needs.”

—University of Tennessee
Main Campus



“Everyday was a new experience; new words, new ideas, new people, new perspectives, new foods, new tastes.”

—Amy Sullivan
University of Minnesota to
University of Tampere, Finland

with  **isep**

“It was just a terrific way to shake up my perception of the world; to come away with a more global view; to meet people from all different countries; and to improve my language skills.”

—David Powell
Louisiana State University to Université d,
Aix-Marseille III





STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2002 AND 2001

ASSETS

| | 2002 | 2001 |
|-----------------------------------|------------------|------------------|
| Current assets: | | |
| Cash and cash equivalents | \$748,057 | \$753,474 |
| Fees and accounts receivable | 96,461 | 111,086 |
| Prepaid expenses | 29,120 | 9,133 |
| Total current assets | \$873,638 | \$873,693 |
| Property and equipment: | | |
| Office furniture and equipment | 82,704 | 72,989 |
| Leasehold improvements | 23,944 | 5,712 |
| Intangibles | 35,405 | |
| Total property and equipment | 142,053 | 78,701 |
| Less accumulated depreciation | 54,809 | 39,312 |
| Net property and equipment | \$87,244 | \$39,389 |
| Other assets: | | |
| Refundable deposits | 11,324 | 8,000 |
| Total other assets | 11,324 | 8,000 |
| Total assets | \$972,206 | \$921,082 |

LIABILITIES AND NET ASSETS

| | 2002 | 2001 |
|---|------------------|------------------|
| Current liabilities: | | |
| Accounts payable, trade | 43,405 | 51,962 |
| Accrued wages | 16,142 | 14,470 |
| Accrued vacation | 49,898 | 34,733 |
| Accrued retirement | 9,826 | 4,079 |
| Deferred service fees | 610,064 | 489,951 |
| Total current liabilities | \$729,335 | \$595,195 |
| Net assets: | | |
| Unrestricted | 176,501 | 209,691 |
| Temporarily restricted | 66,370 | 116,196 |
| Total net assets | \$242,871 | \$325,887 |
| Total liabilities and net assets | \$972,206 | \$921,082 |

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2002

| | 2002 | | |
|---------------------------------------|--------------------|---------------------------|--------------------|
| | Unrestricted | Temporarily restricted | Totals |
| REVENUES | | | |
| Programs and general: | | | |
| Membership fees | \$376,803 | \$ | \$376,803 |
| Participant placement fees | 483,174 | | 483,174 |
| ISEP-Direct fees | 628,310 | | 628,310 |
| Special program fees | 361,301 | | 361,301 |
| Other program fees | 25,082 | | 25,082 |
| Student health insurance fees | 398,702 | | 398,702 |
| Conference fees | 53,946 | | 53,946 |
| Contributions | 5,500 | | 5,500 |
| Grant income | | 138,000 | 138,000 |
| Other income | 28,941 | | 28,941 |
| Interest and investment income | 12,871 | | 12,871 |
| Total program and general | \$2,374,630 | \$138,000 | \$2,512,630 |
| Net assets released from restriction: | | | |
| Satisfaction of usage restrictions | 187,826 | (187,826) | |
| Total revenues | \$2,562,456 | (\$49,826) | \$2,512,630 |
| EXPENSES | | | |
| Program service expenses: | | | |
| ISEP program | 1,210,293 | | 1,210,293 |
| ISEP -Direct program | 553,632 | | 553,632 |
| Special programs | 377,994 | | 377,994 |
| Total program service expenses | \$2,141,919 | | \$2,141,919 |
| Fundraising and development expenses | 106,404 | | 106,404 |
| General and administrative expenses | 347,323 | | 347,323 |
| Total expenses | \$2,595,646 | | \$2,595,646 |
| Change in net assets | (33,190) | (49,826) | (83,016) |
| Net assets, beginning of year | \$209,691 | \$116,196 | \$325,887 |
| Net assets, end of year | \$176,501 | \$66,370 | \$242,871 |

board of directors

Chair:

Dr. George M. Dennison
President
The University of Montana
USA

Dr. Francisco Javier Azcúnaga Guerra
Rector
Universidad de Monterrey
Mexico

Dr. Ellen R. Babby
Vice President
Advancement & Planning
American Council on
Education
USA

Mr. Al Balkcum, Jr.
Director of the Global Campus
University of Minnesota USA

Ms. M. Archer Brown (ret.)
Deputy Executive Director
NAFSA: Association of
International Educators
USA

Dr. Blaine A. Brownell
President
Ball State University
USA

**Nanda (Wijnanda) Maria
Agatha De Bruin-van Veen**
Worldwide Programs
Leiden University
The Netherlands

Dr. James Gehlhar
Director
Center for International
Education
University of Tennessee
USA

Ms. Mary Anne Grant
President
International Student
Exchange Program
USA

Dr. Stanley S. Gryskiewicz
Vice President, Global
Initiatives, and Senior Fellow,
Creativity and Innovation
Center for Creative Leadership
USA

Mr. Arthur E. O'Brien
CPA
Independent Consultant
USA

Dr. Thomas R. Oates
President
Rocky Mountain College
USA

Mr. John J. Shanahan (ret.)
Chairman
Wembley Roofing, Ltd.
United Kingdom

Mr. Patrick Thoreau (ret.)
Vice-Président
Relations Internationales
Université de Rennes 2
(Haute Bretagne)
France

council of advisors

Chair:

Mr. Carlos E. Teissier
(2000-2003)
International Affairs Director
Coordinación de Relaciones
Internacionales
Universidad Regiomontana
MEXICO

Ms. Inger Bull
(2001-2004)
Director of International
Education
Nebraska Wesleyan University
USA

Tina Cassler
(2002-2005)
Study Abroad Advisor
University of Minnesota
USA

Dr. Kun Young Chung
(2000-2003)
Advisor of International
Affairs to the President
Keimyung University
KOREA

Mr. Michael Cooper
(2000-2003)
Director, International Office
Karlstad University
SWEDEN

Tony Emmerson
(2002-2005)
Associate for International
Affairs
University of Ulster
UNITED KINGDOM

Mr. Steve Flynn
(2001-2004)
Director, University of
North Carolina Exchange
Program (System)
USA

Kay Forsyth
(2002-2005)
Director, Office of Study
Abroad
Utah State University
USA

Dr. Thomas Fraser
(2000-2003)
Coordinator, Service des
Relations Internationales
Université de Lille III
FRANCE

Ms. Elizabeth Gregory
(2000-2003)
Programs Abroad Coordinator
University of Tennessee
USA

Ms. Janis Halpern
(2001-2004)
Assistant Director for Study
Abroad & Credentials
Specialist
International Affairs Center
Indiana State University
USA

Mr. Thomas A. Saville
(2000-2003)
Coordinator, Study Abroad
Programs
Southern Illinois University
USA

Mr. Atushi Seki
(2001-2004)
Manager, International Center
Chukyo University
JAPAN

Ms. Maria Soloeta
(2001-2004)
Director, Office of
International Programs
Universidad del Salvador
ARGENTINA

Hans-Georg van Liempd
(2002-2005)
Head, Student Advisory Office
Tilburg University
THE NETHERLANDS

experience



ISEP gratefully acknowledges the kind contributions and support from foundations, sponsors, and partners.

FOUNDATIONS

Freeman Foundation: ISEP's Asia Pacific Development Initiative

Annette Kade Foundation: Scholarships for Student Exchanges Between the United States and Germany and France

ISEP SPONSORS

Sprint

International SOS

Partners International

Travelcraft

ISEP PARTNERS

Leiden University

Butler University, Institute for Study Abroad

The College Board

Ewha Womans University

Embassy of Germany

Embassy of Sweden

The British Council

International Education Exchange Services

World Education Services (WES)

Argentina • Australia

Austria • Brazil

Canada • Chile • China

Colombia • Costa Rica

Denmark • Estonia • Fiji

Finland • France

Germany • Ghana

Hungary • Iceland • Italy

Japan • Kenya

Republic of Korea

Latvia • Malta • Mexico

Netherlands • Nicaragua

Philippines • Spain

Sweden • Switzerland

Thailand • United Kingdom

United States • Uruguay



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